



Series of Lectures: “Innovation & Entrepreneurship”

Different Stages of Entrepreneurship

Series of Lectures: “Innovation & Entrepreneurship”

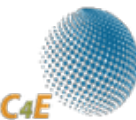
Introduction

Marios D. Dikaiakos

Over time, entrepreneurship becomes the principal mechanism through which **economies evolve** and **regenerate**.

Both developed and developing economies would **stagnate** without it

[Monitor Group. Paths to Prosperity: Promoting Entrepreneurship in the 21st Century. 2009]



without start-ups, the net rate of increase
in **employment** in the USA between
1980-2005 would have been negative

[US Census Bureau, circa 2009]

technological innovation is the
ultimate source of productivity and
economic growth

[Robert Solow, Nobel Prize in Economics, 1987]



So!

after having
preached to the choir

allow me to
shift to

the “*voice of one crying out in the wilderness*” mode

[John 1:23]

“a strikingly strong correlation between R&D spending in the EU in the period 2004-2009 and economic growth in 2011”

[Peter Droell, Head of policy development & industrial innovation, EC, 2012]

“EU member states which invested in Research and Innovation have been stronger in the crisis and are exiting faster”

[Peter Droell, Head of policy development & industrial innovation, EC, 2012]

Innovation & Entrepreneurship?

in Cyprus?

what does it take?

Investment
Institutions Mindset
Geography KnowHowWorkEthic
Assertiveness Design HiTech Knowledge Politics
Creativity Innovation Policy
Ecosystem Entrepreneurship
CriticalMass
CriticalThinking NewIdeas VentureCapital
Competitiveness ScientificResearch
Culture Education Networks Synergy
Flexibility Infrastructure Transparency
Leadership Persistence

what are the prospects?

*... beyond the established centres
of skill and technology...*

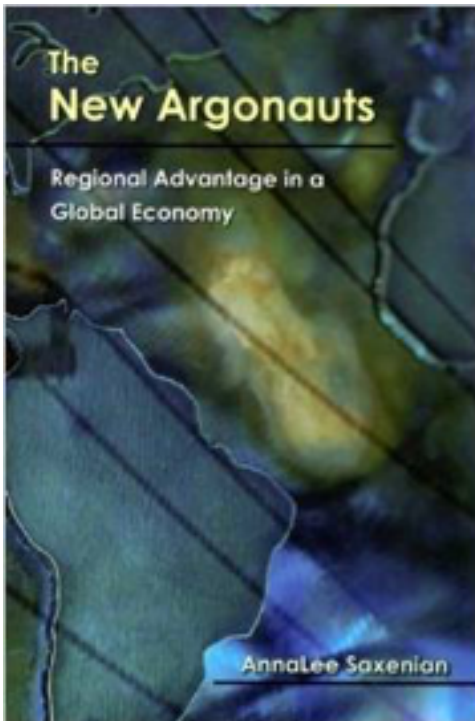


ΙΑΣΩΝ

και

“The New Argonauts”

AnnaLee Saxenian
UC Berkeley



Foreign-born
technically skilled
entrepreneurs

travel back and forth between
Silicon Valley and their
home countries

launch companies far from
established centres of skill and
technology

"brain drain"

becomes

“brain circulation”

a powerful economic force for the
development of
peripheral regions

The new Argonauts
armed with

experience and relationships

the ability to operate in
two countries
simultaneously
(or is it three?)

quickly
identify market opportunities
locate foreign partners

manage cross-border business
operations

and bring profound transformations
in the global economy

success stories: Israel, India, China,...

Program



14:15 - 14:30 **do { entrepreneurship(); } while (sexy);**
Andreas Panteli



14:30 - 14:45 **From a UCY student to - learning to be - a startup founder**
Maria Stylianou

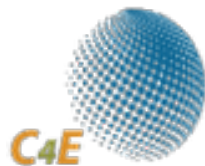
14:45 - 15:00 **Startup culture: Building your team**
Alex Loizou

15:00 - 15:15 **Taking the plunge. My experience at a start-up in Boston**
Charalampos Anastasiou, PhD

15:15 - 15:30 **The Raspberry Pi Foundation**
Jack Lang

15:30 - 16:00 **Panel discussion**
Moderator: **Prof. Nicos Nicolaou**

Capital Chair for Mid-Market Economics
Warwick Business School



thanks!
and
acknowledgements



INSIGHTS

CONFERENCE 2015
CYPRUS, MARCH 28 – 29

